



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 21 cm.



TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.88,48,987/- (Rupees Eighty Eight Lakh Forty Eight Thousand Nine Hundred and Eighty Seven only)** as on **28-04-2026** together with further interest to be charged from **29-04-2026** onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors **No.1) M/s. Siri Traders, Situated at : 2/217, North Street, Veerannapalem Post, Parchur Mandal, Prakasam District, Andhra Pradesh. No.2) Mr. Kolla Venkata Rao, S/o. Maheswara Rao, Residing at : 2-234, Uttarupu Bazar, Veerannapalem, Parchur Mandal, Prakasam District, Andhra Pradesh. No.3) Mrs. Kolla Sirisha, W/o. Kolla Venkata Rao, Residing at : 2-234, Uttarupu Bazar, Veerannapalem, Parchur Mandal, Prakasam District, Andhra Pradesh.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Kolla Venkata Rao, S/o. Maheswara Rao)

Prakasam District, Inkollu Sub-District, Inkollu Mandal, Inkollu Village, S.No.265/2A9, Ward No.8, Near Door No.283, an extent of 2613.6 sq.yards of Site situated within the following Boundaries : East : 33 feet width Bazaar left by Vendors to some extent and Ravinuthala Venkata Lakshmi Prasad, Pulakandam Ramakrishna Reddy etc., Vacant Site. South : TTD Kalyana Mandapam's Site. West : Tumati Anjaneyulu's Land. North : Peesapai Krishnaiah's Land.

Reserve Price : Rs.1,00,00,000/-

(Rupees One Crore only)

Schedule - B : (Property Owned by Mr. Kolla Venkata Rao, S/o. Maheswara Rao)

Prakasam District, Parchur Sub-District, Parchur Mandal, Parchur Gram Panchayat and Village, S.No.473/1, Block No.7. Near Door No.7-34, Sri Subrahmanyeswara Swamy Nagar, Parchur, an extent of 413.33 sq.yards of Site bearing Plot No.21, situated within the following Boundaries : East : Kolla Venkata Rao's Plot No.20 Site - 60 feet, South : Kolla Ravi's Plot No.22 Site - 62 feet, West : 30 feet width Bazar - 60 feet, North : Remaining Site of Danda Ramaswamy (Vendor) - 62 feet.

Reserve Price : Rs.17,00,000/-

(Rupees Seventeen Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
08-06-2026	City Union Bank Limited, Chirala Branch, 14-21-85, Dharbav Road, Opp. State Bank of India, Chirala, Prakasam- 523155. Telephone No: 08594-238883, Cell No : 9397081234, 8925986778, 8925876329.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chirala Branch 14-21-85, Dharbav Road, Opp. State Bank of India, Chirala, Prakasam-523155.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08594-238883, Cell Nos : 9397081234, 8925986778, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 02-05-2026

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com